



APPLICATION FOR CREDIT

Name of Firm or Individual: _____

Mail to Address: _____ City: _____ State: _____ Zip: _____

Phone: _____ Office Cell Fax: _____

Ship to Address (If different): _____ City: _____ State: _____ Zip: _____

Email address: _____ A/R A/P Purchasing Other

Would you like your invoices e-mailed to you Yes No Are purchase orders required? Yes No

Accounts Payable Contact/Email address: _____

Years in Business: _____ Federal I.D. #: _____ Are you Tax Exempt? _____ If yes, attach Tax Exemption Certificate

Social Security #: _____ - _____ - _____

Do you report to Dun & Bradstreet: Yes No If yes, Dun & Bradstreet #: _____

I/We hereby apply for credit in accordance with the terms and conditions of Mar-Flex Systems Inc. It is agreed that the buyer will pay all invoices in accordance with stated terms and interest will be assessed on delinquent invoices at the rate of 1½ % per month (18% annually) together with any court cost, attorney's fees, lien fees and all other costs appraisal laws. If legal action becomes necessary by either seller or buyer, it is so agreed that this or any contemporaneous or subsequent agreement will be governed as to validity, interpretation, construction, effect and all other respects by the laws of the State of Ohio. **Credit Card payments on account will incur a 3% service charge.**

THE FOLLOWING INFORMATION MUST BE PROVIDED AND WILL BE HELD IN THE STRICTEST CONFIDENCE.

Corporation Partnership Individual L.L.C. Other: _____

Name, Address, Phone Numbers and Titles of Corporate Officers and Principals:

1. _____

2. _____

3. _____

Bank or Financial Institution:

Name _____ Address _____

Contact Officer: _____ Phone: _____ Fax: _____

CKG Acct.#: _____ Loan Acct.#: _____

Name, Address, Account Numbers, and **Phone & Fax Numbers** of Credit or Trade References:

1. _____

2. _____

3. _____

Has the applicant or any of its owners or officers filed a voluntary or had an involuntary insolvency proceeding filed against it within the last 7 years? Are you currently a party to any lawsuit, or are there any outstanding judgments against the applicant? No Yes
(Please give details on separate sheet.)

We certify that all information on this form is correct. We hereby authorize Mar-Flex to investigate the references and obtain credit information from the sources given that pertain to our credit and financial responsibility. We fully understand your credit terms and agree to the proper payment in consideration of extended credit.

Authorized Signature/Title: _____ Date: _____



PERSONAL GUARANTY

FOR VALUE RECEIVED and in consideration of and as an inducement for MAR-FLEX SYSTEMS, INC. to sell its products to _____ hereinafter "Principal", the undersigned Guarantor hereby guarantees to MAR-FLEX SYSTEMS, INC., the full and prompt payment of all invoices, interest, all other sums and charges due payable by Principal for the shipment of any and all product from MAR-FLEX SYSTEMS, INC. and the full and timely performance and observance of all the covenants, terms, conditions set forth in the general Purchase Agreement executed between MAR-FLEX SYSTEMS, INC. and Principal. Guarantor hereby covenant and agree that if default shall at any time be made by Principal in the payment of any principal, interest and charges which shall remain uncured for a period of thirty (30) days, the Guarantors will promptly pay such principal, interest and any other charges to MAR-FLEX SYSTEMS, INC., and/or perform and fulfill all such terms, covenants and conditions on said Purchase Agreement in an amount equal to the outstanding balance then due including all unpaid principal, interest and other charges.

This Guaranty is an absolute and unconditional guaranty of payment and of performance. It shall be enforceable against the Guarantor, without the necessity of any suit or proceedings on MAR-FLEX SYSTEMS, INC., part of any kind or nature whatsoever against Principal and without the necessity of any notice of non-payment, non-performance, non-observance, acceptance of this Guaranty, or any other notice or demand to which the Guarantor hereby expressly waives. The Guarantor hereby expressly agrees that the validity of this Guaranty and the obligation of the Guarantor hereunder shall in no way be terminated, affected, diminished or impaired by reason of the assertion or failure to assert by MAR-FLEX SYSTEMS, INC., against Principal of any of the rights and remedies available to MAR-FLEX SYSTEMS, INC. or by release of Principal from any of Principal's obligations under the Purchase Agreement in connection with proceedings under the Bankruptcy laws now or hereafter in effect.

This Guaranty shall be a continuing guaranty and the liability of the Guarantor hereunder shall in no way be affected, modified or diminished by reason of any assignment, renewal, modification or waiver of or change in any of the terms, covenants, conditions or provisions of the Purchase Agreement, or by reason on any extension of time that may be granted by MAR-FLEX SYSTEMS, INC. to Principal or by reason of any dealings or transactions or matters or things occurring between MAR-FLEX SYSTEMS, INC., to Principal whether or not the Guarantor has knowledge or notice thereof.

All MAR-FLEX SYSTEMS, INC.'S rights and remedies under the said Purchase Agreement or under this Guaranty are intended to be distinct, separate and cumulative and no such right and remedy therein or herein mentioned is intended to be an exclusion or a waiver of any of the others. This Guaranty shall be binding upon MAR-FLEX SYSTEMS, INC. and Principal and their respective successors, heirs and assigns.

IN WITNESS WHEREOF, the undersigned has executed this Personal Guaranty as of the _____ day of _____, 20__.

Guarantor